

COMMUTER

Transit and Parking Benefits

Your commuter benefits enable you to use pre-tax money to pay for qualified transit and parking expenses.



SAVE POTENTIALLY HUNDREDS EVERY YEAR

For 2020, the IRS allows eligible spending up to \$270 per month on transit and \$270 per month on parking—totaling \$6,480 each year. If we assume a 30 percent effective tax rate,¹ you're looking at a potential total tax savings of \$1,944 per year.

\$540/mo.
max monthly
eligible spending

\$1,900+
potential annual
tax savings



START SAVING IMMEDIATELY

Unlike other tax-advantaged benefits, you can activate commuter benefits any time. No need to wait for open enrollment. Pause, change, or update your benefits whenever you want.

The best part: There's no use-it-or-lose-it when it comes to commuter funds.²

SAY GOODBYE TO HASSLE

Use payroll deductions to load funds into your account. Then, just log in, make selections and place your order.

- Get monthly transit passes or tickets mailed to your home
- Send payments directly to your parking provider
- Get reimbursed for eligible out-of-pocket parking expenses
- Load funds onto your smart card or debit card³

GO YOUR OWN WAY⁴

- Bus
- Train
- Subway
- Ferry
- Parking near the office

Enroll today. Talk to your benefits team.

866.735.8195 | [HealthEquity.com/Learn](https://www.healthequity.com/learn)

¹Your actual tax savings will vary. Estimate for illustrative purposes only.

²Conditions apply. Member must remain employed with organization that continues to sponsor commuter benefit.

³Availability of debit card is dependent on your plan. Please review your organization's commuter materials for more information.

⁴Eligible expenses may vary by plan design. Your employer determines which expenses are eligible for reimbursement. Please review your commuter materials carefully and consult your benefits team for a full list of eligible expenses.

HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life changing decisions.

Copyright © 2020 HealthEquity, Inc. All rights reserved.

OE_HQY_WW_Commuter_CAM_Transit_Parking_July_2020